

DELVAUX, FRONVILLE, SERVAIS ET ASSOCIES

Reviseurs d'Entreprises - Bedrijfsrevisoren



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**REPORT ON THE "TSUNAMI 12-12" RESULTS IN THE
UNICEF BELGIQUE ASSOCIATION
FOR THE PERIOD DECEMBER 28, 2004 – DECEMBER 31, 2005**

In accordance with the Engagement Instructions dated March 15, 2006 the scope of our audit procedures was established based on the agreed tolerable error of 1.000 €.

We have carried out an audit of the funds used in implementing the "Tsunami 12-12" project, for which the total expenditure is 1.606.941 € covering the Unicef Belgique general organisation. The audit covered the period from December 28, 2004 to December 31, 2005.

The audit findings are as set out below :

- "Tsunami 12-12" project revenue amounting to 13.717.547 € concerns the funds received from December 28, 2004 to December 31, 2005. This amount can be increased with 999.346€, which represent the amounts received during 2006 for the Tsunami 12-12 ;
- the expenditure of 1.606.941 € is not mentioned in the reporting package and is justified by a defined percentage on Tsunami revenues but cannot be explained entirely by the analytical accounting system and must be considered as national overhead costs used for the general organisation relating to the Tsunami project. This amount of expenditure can be increased with 137.099 € calculated on the funds from 2006 ;
- no expenses have been committed or recorded for the assistance on the field. Unicef Belgique must be considered as fundraising organisation.
- no commitments have been recorded in the reporting package.

We conclude, based on the agreed tolerable error and except for the points mentioned above, that for the sole purpose of inclusion in the consolidation of VZW Belgisch Consortium voor Noodhulp situaties, the specified forms referred to above have been prepared in accordance with the reporting requirements and definitions for the different expense classes, as mentioned in appendix 3 "Directives pour les rapports des membres".

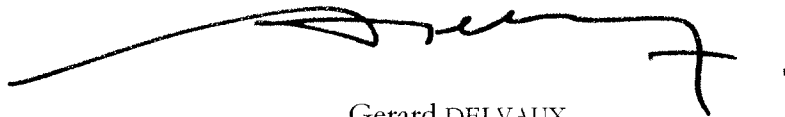
We can conclude that :

- the funds received from the Consortium have been completely recorded ;
- the evidence is sufficiently provided for :
 - . the expenses with respect to the aid programs
 - . the expenses for general management

We enclose the situation for the period 28.12.2004 – 31.12.2005.

This conclusion is solely for your information and use in conjunction with the audit of the consolidated reporting package of vZW Belgisch Consortium voor Noodhulpsituaties and should not be used by anyone for any other purpose. If you have any questions on the contents of this report or this conclusion please contact Fabienne Vandebussche (e-mail address : f.vandebussche@dfsa.be).

September 22, 2006



Gerard DELVAUX
Engagement Partner of Unicef Belgium

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UNICEF BELGIUM

situation active et passive au 31/12/2005

Actif

Créances				999.346,00
	Vlaamse Gemeenschap Consortium		14.500,00	
		versement du 27/01/2006	854.111,00	
		versement du 21/02/2006	130.500,00	
	Don KBC		235,00	
Disponible				128.152,89

TOTAL ACTIF :

1.127.498,89

Passif

Dettes				995.415,89
	Unicef Genève			
Produits acquis				132.083,00
	correspondant au prélèvement pour frais internes sur les montants à verser à Unicef Genève			

TOTAL PASSIF :

1.127.498,89

Résultats du 28/12/2004 --> 31/12/2005

Recettes

Recettes perçues			14.716.892,74
produits à recevoir 2006	13.717.546,74		999.346,00

Frais forfaitaires prélevés

frais de overheads sur somme allouée en 2005	1.606.941,00	-	1.744.040,00
produits acquis de 2006	137.099,00		

12.972.852,74