

AUDITOR'S REPORT

We have audited the **Receipts and Payments Account** of SOA-Tsunami project of **Caritas India** for the period from **01.01.2005 to 31.12.2005** funded by **CARITAS Network**, which have been prepared by the Management of Caritas India.

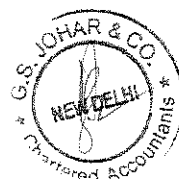
Further, for the funds transferred from Caritas India to all the partners, Caritas India received audited statement of accounts from the respective partners. This audit report was consolidated by Caritas India.

The preparation of the financial statements of the partners is the responsibility of the management of the partners and was verified and signed by their respective auditors as per the format. The consolidation of these audits is the responsibility of Caritas India. Our responsibility is to express an opinion on this consolidated financial statement based on our audit.

Further Caritas India allocated these expenses to all the donors contributing to the project and this allocation to different donors is based on the consolidated expenses and allocation is the responsibility of Caritas India. Our responsibility is to check that there was no duplication.

We have conducted the audit in accordance with the Generally Accepted Auditing Standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and report that:

1. Separate and proper books of accounts for the project as is considered necessary for the purpose of audit have been maintained by Caritas India.
2. The **Receipts and Payments account** referred to above are in agreement with the books of accounts.
3. According to the information and explanations given to us, the expenses have been adequately authorized and are subject to variance with the budget as mentioned in the financial report.
4. The Caritas India has complied with the procurement and distribution procedures laid down by Caritas India.
5. The agreement between CARITAS with different Caritas Network members have been adhered to subject to the following comments.
6. A separate set of project finance details relating to each donor income and expenses are being maintained with a database based on the audit reports from the diocesan partners.
7. In our opinion and to the best of our information and according to the explanations given to us, read together with the notes there on and the management letter, the said accounts give a true and fair view:
 - a> In the case of the **Receipt and Payment Accounts** of the Project transactions of the above said project for the period 01.01.2005 to 31.12.2005.



For G.S. Johar & Co.
Chartered Accountants

Amar Jeet Singh
Amar Jeet Singh
(Partner)

Place : New Delhi
Dated : 23.03.2006

III	DIOCESE	TOTAL	ANDAMANS	MSSS	PMSSS	SAMSS	ELURU	NELLORE	VIAIWADA	GUNTUR	CARTAS PROG.
	CONSTRUCTION										
2	Building Permanent Shelters	9,471,609.00					2,115,379.00		7,356,230.00		
8	Shelter overheads- salary staff engineer, architect, tendering etc	390,000.00					290,000.00				100,000.00
	Sub Total =>	9,861,609.00	0.00	0.00	0.00	0.00	2,405,379.00	0.00	7,356,230.00	0.00	100,000.00
3	Forming Fisherman Federation, Fishermen Bank etc	0.00									
4	Expenses & Field staff salaries Animators, field	100,000.00									100,000.00
5	Networking and advocacy	350,000.00									350,000.00
6	Capacity Building Programmes - CBOs and Staff	100,000.00									100,000.00
7	Field office Renovation, maintenance, rent, community centre	0.00									0.00
	Sub Total =>	550,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	550,000.00
VI	PROGRAMME SUPPORT										
	Sub Total =>	500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500,000.00
VII	ADMINISTRATION										
1	Salary - Director, Accountant, Driver, and support staff Rent, Electricity, Communication,	300,000.00	0.00								300,000.00
	Sub Total =>	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300,000.00
	Grand Total	46,736,634.00	0.00	0.00	0.00	0.00	7,706,029.00	19,143,475.00	16,218,930.00	3,170,200.00	1,500,000.00



Signature